

REPORT

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COUNTRY Hungary/Yugoslavia/USSR

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1. Deliveries of goods to Yugoslavia under existing agreements and as re-
parations are reported to continue normally.
2. There has been a dispute regarding the quality of some wood delivered by
Yugoslavia to Hungary. Under the terms of the trade agreement between the
two countries such a dispute has to be referred to two arbitrators, one
appointed by each government. No provision was made in the agreement to
meet the possibility of the arbitrator's disagreeing, as it had been tacitly
understood that in such circumstances the Soviets would decide between the
contending parties.
3. The Hungarian Government is hopefully anticipating a decision in its favor
if the two arbitrators should disagree, but is also wondering whether the
Yugoslavs will accept such a decision as they are not bound to submit to it
under the terms of the trade agreement.
4. The negotiations for a new trade agreement with the Soviet Union are, so
far, continuing favorably for the Hungarians. The Soviets have agreed that
they will not demand any deliveries of oil from Hungary; on the other hand,
the USSR has agreed to increase supplies of raw cotton.

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